

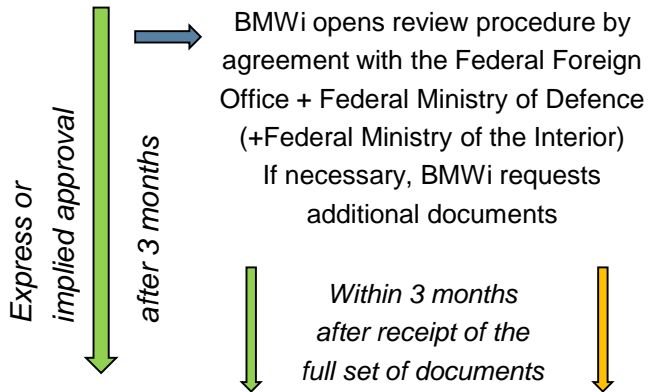


# Review of company acquisitions

## Sector-specific (Sections 60-62 of the Foreign Trade and Payments Ordinance)

Concerns each foreign acquisition in areas which are particularly sensitive in terms of security (military weapons & equipment / crypto technology)

Buyer is subject to a notification obligation



BMW i decides whether to grant its approval by agreement with the Fed. For. Office + Fed. Min. of Defence (+Fed. Min. of the Interior)

Prohibition/Orders BMW i by agreement with the Fed. Foreign Office + Fed. Min. of Defence (+Fed. Min. of the Interior)

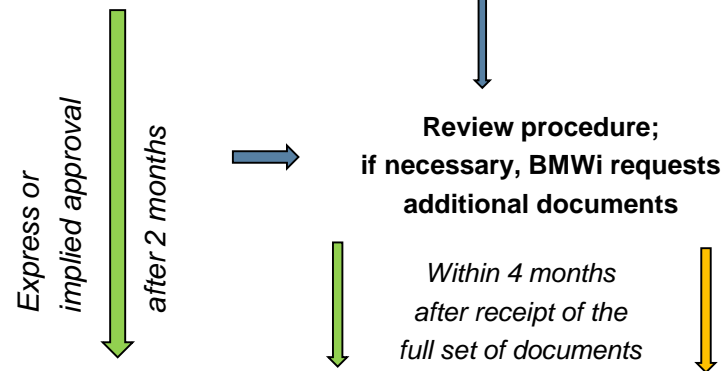
## General (Sections 55-59 of the Foreign Trade and Payments Ordinance)

Only concerns acquisitions by non-EU/EFTA foreigners

Notification obligation only, if the target company operates a critical infrastructure

Buyer applies for certificate of non-objection

BMW i initiates review procedure within 3 months after obtaining knowledge of the acquisition



Certificate of non-objection by BMW i

Prohibition/Orders by BMW i with the consent of the Federal Government