

DECLARATION

**by the German National Contact Point for the
OECD Guidelines for Multinational Enterprises**

regarding a complaint filed by

- Greenpeace

against

- West LB

SUMMARY

In a complaint dated 15 May 2003, Greenpeace Germany alleged that the West LB bank had participated as creditor in a syndicated loan to finance a pipeline project in Ecuador. In the complainant's view, the pipeline project violated the human rights and environmental standards contained in the OECD Guidelines. The complaint was rejected because the Guidelines apply only to investments and not to mere loans.

